



## Thermal Energy Receives More Business from Leading Fortune 500 Food & Beverage Company

**OTTAWA, ONTARIO – July 10, 2014** – Thermal Energy International Inc. (“Thermal Energy” or the “Company”) (TSXV: [TMG](#)), a global provider of energy efficiency and emission reduction solutions, announced today that it has received a purchase order valued at approximately \$225 thousand from a leading Fortune 500 food and beverage conglomerate for the purchase of GEM<sup>®</sup> steam traps. The order is expected to be fulfilled and revenue earned over the next six months. Over the last 24 months Thermal Energy has now received 13 purchase orders totaling approximately \$2.6 million from this customer for GEM<sup>®</sup> steam trap and FLU-ACE<sup>®</sup> heat recovery systems at nine different sites.

“This latest order is further evidence of the superior performance Thermal Energy’s products are delivering for this global food and beverage conglomerate,” said William Crossland, CEO of Thermal Energy. “Many of the sites we have sold to so far have only been partially converted to GEM<sup>®</sup> steam traps and only three of the sites have also purchased a FLU-ACE<sup>®</sup> heat recovery system from us. This indicates there are additional opportunities remaining for Thermal Energy at these sites. Furthermore, this company has many other facilities around the world and we are continuing to build a relationship with them at the corporate level.”

The GEM<sup>®</sup> steam traps from this purchase order are estimated to reduce the food and beverage company’s annual operating costs by more than \$200 thousand and lower greenhouse gas emissions by approximately 1,708 tonnes annually, compared to the existing steam traps on site from another manufacturer. The project will also provide a payback of approximately 15.5 months, with an expected life of 20 years. The food and beverage conglomerate has revenues of more than \$50 billion and more than 200,000 employees.

With this order Thermal Energy’s order backlog currently stands at approximately \$6.9 million of which approximately \$0.5 million is related to long-term contracts and is not expected to be reflected in revenue within the next 12 months. Thermal Energy includes in “order backlog” all purchase orders received for product or services that have not yet been reflected as revenue in the Company’s published quarterly financial statements.

### **About Thermal Energy International Inc.**

Thermal Energy International Inc. is an innovative cleantech company providing a variety of proprietary and proven energy efficiency, emission reduction, water efficiency, and bioenergy products and solutions to the industrial, commercial and institutional markets worldwide. Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services. By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver significant financial and environmental benefits to its customers.

Thermal Energy's products include; **GEM<sup>®</sup>** - Steam traps and condensate return systems, **FLU-ACE<sup>®</sup>** - Direct contact condensing heat recovery, and **Dry Rex<sup>™</sup>** - Low temperature biomass drying systems.



These award winning products are effective in a wide variety of industries and application and have an excellent track record of longevity, proven reliability and performance providing significant energy savings, reduced GHG emissions, improved water efficiency, lower maintenance costs, improved product quality and increased production efficiency. Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China.

For more information, visit our website at [www.thermalenergy.com](http://www.thermalenergy.com) and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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#### **Forward-Looking Statements:**

This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, the anticipated effectiveness of the Company's products and services and the timing of revenues to be received by the Company. Statements relating to the expected installation and revenue recognition for projects, statements about the anticipated effectiveness and lifespan of the Company's products and statements about the expected environmental effects and cost savings associated with the Company's products are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Actions taken by the Company's customers and factors inherent in the customer's facilities but not anticipated by the Company can have a negative impact on the expected effectiveness and lifespan of the Company's products and on the expected environmental effects and cost savings expected from the Company's products. Additional heat recovery and GEM® steam trap projects being developed by the Company may not result in orders for the Company's products. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.



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