



Major Hospital Group Orders Second Heat Recovery System (Valued at \$1,250,000) from Thermal Energy International

OTTAWA, ONTARIO – November 2, 2016 – [Thermal Energy International Inc.](http://www.thermalenergy.com) (“Thermal Energy” or the “Company”) (TSXV: [TMG](http://www.thermalenergy.com)), a global provider of proprietary energy efficiency solutions to the industrial, commercial and institutional sectors, has received a \$1.25 million order from a major hospital group for one of the Company’s proprietary FLU-ACE® heat recovery systems. This FLU-ACE® system will recover waste heat from three boiler exhaust stacks at one hospital.

This represents the second order from this major hospital group. In November of last year, this customer ordered a FLU-ACE® heat recovery system valued at approximately \$910 thousand for another one of its hospitals.

“This customer is a large healthcare organization that includes a number of hospitals and healthcare facilities,” said William Crossland, CEO of Thermal Energy. “With hospitals being among the most energy-intensive facilities, energy efficiency represents an incredible cost saving opportunity. It’s not surprising that hospitals make great candidates for our products. We have two existing, proven technologies that can help hospitals save money by reducing their fuel bills while also lowering their greenhouse gas emissions. In fact, so far we have helped our numerous hospital customers save an estimated \$81 million in operating costs while reducing their carbon emissions by approximately 540 thousand tonnes.”

Want to learn more about Thermal Energy’s proprietary heat recovery systems? Several case studies highlighting the high return on investment and compelling payback periods the FLU-ACE heat recovery systems represent across various industry applications are available on the Company’s website at <http://www.thermalenergy.com/heat-recovery-case-studies.html>.

About Thermal Energy International Inc.

Thermal Energy International Inc. is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial and institutional sectors worldwide. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include a large number of Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services.

By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver unique and significant financial and environmental benefits to our customers.

Thermal Energy’s products include; [GEM](#)® - Steam traps, [FLU-ACE](#)® - Direct contact condensing heat recovery, and [Dry-Rex](#)® - Low temperature biomass drying systems.

Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China. The Company's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol TMG.

For more information, visit our website at www.thermalenergy.com and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, the anticipated effectiveness of the Company's products and services and the timing of revenues to be received by the Company. Information as to the amount of heat recovered, energy savings and payback period associated with Thermal Energy International's products are based on the Company's own testing and average customer results to date. Statements relating to the expected installation and revenue recognition for projects, statements about the anticipated effectiveness and lifespan of the Company's products, statements about the expected environmental effects and cost savings associated with the Company's products and statements about the Company's ability to cross-sell its products and sell to more sites are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Actions taken by the Company's customers and factors inherent in the customer's facilities but not anticipated by the Company can have a negative impact on the expected effectiveness and lifespan of the Company's products and on the expected environmental effects and cost savings expected from the Company's products. Any customer's willingness to purchase additional products from the Company is dependent on many factors, some of which are outside of the Company's control, including but not limited to the customer's perceived needs and the continuing financial viability of the customer. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

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