



Thermal Energy Receives \$1.7 Million Heat Recovery Order from Major Hospital Group

OTTAWA, ONTARIO – March 30, 2017 – [Thermal Energy International Inc.](#) (“Thermal Energy” or the “Company”) (TSX-V: [TMG](#)), a global provider of proprietary energy efficiency solutions to the industrial, commercial and institutional sectors, has received a \$1.7 million order from a major hospital group for one of the Company’s proprietary FLU-ACE® heat recovery systems. The project is expected to be completed and revenue earned over the next six months.

“This is the third heat recovery order received from this customer since they signed a corporate level supply agreement with Thermal Energy in July of 2015,” said William Crossland, CEO of Thermal Energy. “This customer has a number of other hospitals and healthcare facilities that could benefit from our products. And, as this customer and our other hospital customers are aware, the savings that can be realized using our proven energy efficiency technologies are substantial. In addition to freeing up funds that can be reallocated to other critical areas, our products also make hospitals more environmentally friendly by reducing their carbon emissions significantly.”

This latest heat recovery project is expected to provide this particular hospital with annual energy savings of approximately \$403 thousand, resulting in a simple payback of approximately four years.

Thermal Energy’s GEM™ steam traps and FLU-ACE heat recovery technologies have helped hospitals across North America and Europe save more than \$80 million while reducing their greenhouse gas emissions by over 540,000 tonnes. Several case studies are available on the Company’s website at www.thermalenergy.com/hospitals.html.

About Thermal Energy International Inc.

Thermal Energy International Inc. is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial and institutional sectors worldwide. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include a large number of Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services.

By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver unique and significant financial and environmental benefits to our customers.

Thermal Energy's products include; [GEM](#)® - Steam traps, [FLU-ACE](#)® - Direct contact condensing heat recovery, and [Dry-Rex](#)® - Low temperature biomass drying systems.

Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China. The Company's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol TMG.

For more information, visit our website at www.thermalenergy.com and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, the anticipated effectiveness of the Company's products and services and the timing of revenues to be received by the Company. Information as to the amount of heat recovered, energy savings and payback period associated with Thermal Energy International's products are based on the Company's own testing and average customer results to date. Statements relating to the expected installation and revenue recognition for projects, statements about the anticipated effectiveness and lifespan of the Company's products, statements about the expected environmental effects and cost savings associated with the Company's products and statements about the Company's ability to cross-sell its products and sell to more sites are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Actions taken by the Company's customers and factors inherent in the customer's facilities but not anticipated by the Company can have a negative impact on the expected effectiveness and lifespan of the Company's products and on the expected environmental effects and cost savings expected from the Company's products. Any customer's willingness to purchase additional products from the Company is dependent on many factors, some of which are outside of the Company's control, including but not limited to the customer's perceived needs and the continuing financial viability of the customer. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

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