



## **\$910,000 Heat Recovery Order is Thermal Energy's Third Significant Hospital Order in Past Month**

**OTTAWA, ONTARIO – November 23, 2015** – [Thermal Energy International Inc.](#) (“Thermal Energy” or the “Company”) (TSXV: [TMG](#)), a global provider of proprietary energy efficiency solutions to the industrial, commercial and institutional sectors world-wide, today announced that it has received an order valued at approximately \$910 thousand from a major hospital group for the installation of one of the Company's proprietary FLU-ACE® heat recovery systems. The order is expected to be fulfilled and revenue earned over the next six months.

“We have a proven track record of helping hospitals save money by reducing their fuel bills while also lowering their greenhouse gas emissions,” said William Crossland, CEO of Thermal Energy. “This is our third significant hospital order in the past month, for a combined total of \$3.4 million. For this particular hospital, we were able to help them obtain attractive utility incentive funding, which will improve their return on investment. This hospital is significant to us as it is part of a larger healthcare organization that includes a number of hospitals and healthcare facilities. As such, it fits in well with our strategy of pursuing larger, multi-site customers that we can cross-sell to and develop into corporate accounts.”

The FLU-ACE® heat recovery system to be installed at this site is expected to provide the hospital a 4.4 year payback of its investment, with continued savings throughout the unit's more than 20 year operational life expectancy.

For more information on how Thermal Energy has reduced the energy costs and greenhouse gas emissions for hospitals, including several case studies, please visit the Company's website at [www.thermalenergy.com/hospitals](http://www.thermalenergy.com/hospitals).

### **About Thermal Energy International Inc.**

Thermal Energy International Inc. is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial and institutional sectors worldwide. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include a large number of Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services.

By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver unique and significant financial and environmental benefits to our customers.

Thermal Energy's products include; [GEM](#)™ - Steam traps, [FLU-ACE](#)® - Direct contact condensing heat recovery, and [Dry-Rex](#)™ - Low temperature biomass drying systems.

Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China. The Company's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol TMG.

For more information, visit our website at [www.thermalenergy.com](http://www.thermalenergy.com) and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, the anticipated effectiveness of the Company's products and services and the timing of revenues to be received by the Company. Statements relating to the expected installation and revenue recognition for projects, statements about the anticipated effectiveness and lifespan of the Company's products, statements about the expected environmental effects and cost savings associated with the Company's products and statements about the Company's backlog are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Actions taken by the Company's customers and factors inherent in the customer's facilities but not anticipated by the Company can have a negative impact on the expected effectiveness and lifespan of the Company's products and on the expected environmental effects and cost savings expected from the Company's products. Orders in the Company's backlog as described above may not turn into revenue due to many factors, some of which are outside of the Company's control, including but not limited to the Company's ability to deliver products on time and in accordance with specifications and the continuing financial viability of the customer. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

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