Thermal Energy Welcomes Dr. David Spagnolo to Board of Directors and Provides Corporate Update at Annual Shareholders Meeting

OTTAWA, ONTARIO – November 11, 2014 – Thermal Energy International Inc. ("Thermal Energy" or the "Company") (TSXV: TMG), a global provider of proprietary energy efficiency and emission reduction solutions to the industrial, commercial and institutional sectors, today announced that Dr. David Spagnolo was duly elected to the Company's Board of Directors at the Company's Annual General Meeting of Shareholders (the "Meeting") held on November 6, 2014. Dr. Spagnolo replaces Donald Gibb, who retired from the Board of Directors effective with the Meeting. Each of the other director nominees put forth by management were re-elected by the shareholders at the Meeting.

Dr. Spagnolo is the Senior Vice President, Oil & Gas of Ausenco, a global engineering, procurement, construction management, and operations service provider to the energy and resources sectors. Prior to joining Ausenco, Dr. Spagnolo was the Founder, President and Principal Engineer of Reaction Consulting Inc., and the President of Triumph-Effisyn Ltd. His strong technical capabilities are a result of over 15 years' experience in bitumen production, upgrading and midstream operations. His experience covers a wide range of activities including; plant operations engineering, plant troubleshooting, turn-around activities, owners' process engineering representative, front-end engineering, and owners' business development technical specialist. The combination of operations experience, engineering design and business development engineering provide the basis for his approach to problem solving. Dr. Spagnolo holds a Ph.D. in Chemical Engineering from the University of Alberta, a B.Sc. in Chemical Engineering from the University of Waterloo and has completed the ICD, Directors Education Program.

"We are pleased to welcome Dr. Spagnolo to our Board of Directors," said John Kelly, Chairman of Thermal Energy. "David brings a wealth of engineering, corporate strategy, and business development experience and insight to our team that we hope to leverage particularly as we look to build a presence in western Canada and investigate ways to target new customers and applications in the oil sands and the larger petrochemical industry. David also brings valuable technical expertise to our Board, which could prove useful in product development activities or in assessing potential acquisitions of technologies complementary to our current business. I would also like to take this opportunity to thank Donald Gibbs for the valuable contributions he made to our Board over the past three years."

Corporate Update Provided at Meeting

During the Meeting, William Crossland and Julia Flynn, CFO of Thermal Energy, provided a corporate update. The update included a review of recent achievements and financial results, as well as the Company's outlook and growth strategies. The management presentation from the Meeting can be viewed on the Company's website and on SlideShare.

About Thermal Energy International Inc.

Thermal Energy International Inc. is an innovative cleantech company providing a variety of proprietary and proven energy efficiency, emission reduction, water efficiency, and bioenergy products and solutions to the industrial, commercial and institutional markets worldwide. Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services. By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver significant financial and environmental benefits to its customers.

Thermal Energy's products include; **GEM**® - Steam traps and condensate return systems, **FLU-ACE**® - Direct contact condensing heat recovery, and **Dry Rex**™ - Low temperature biomass drying systems. These award winning products are effective in a wide variety of industries and application and have an excellent track record of longevity, proven reliability and performance providing significant energy savings, reduced GHG emissions, improved water efficiency, lower maintenance costs, improved product quality and increased production efficiency. Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China.

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