

## Thermal Energy International to Begin Trading on the OTCQB Market in the United States

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OTTAWA, ONTARIO – June 29, 2021 – Thermal Energy International Inc. ("[Thermal Energy](#)" or the "Company") (TSX-V: [TMG](#)) an innovative cleantech company and global provider of energy efficiency and emissions reduction solutions, has announced that it has qualified for trading on the OTCQB<sup>®</sup> Venture Market (the "OTCQB") in the United States operated by the OTC Markets Group Inc.

Further to the press release dated June 22, 2021, in which the Company announced its application to trade on OTCQB market in the United States, the Company is very pleased to announce that its common shares will commence trading at the market opening on the OTCQB on Tuesday, June 29, 2021 under the symbol "[TMGEF](#)."

The Company's common shares will continue to trade on the TSX Venture Exchange (the "TSX-V") under the symbol [TMG](#).

As announced on June 22, 2021, the Company's common shares are eligible for electronic clearing and settlement through the Depository Trust Company (i.e. "DTC Eligible"). This electronic method of clearing securities simplifies the process of trading the Company's common shares accelerating the settlement process for investors and brokers and enabling the stock to be traded over a much wider selection of brokerage firms.

"Being traded on the OTCQB is an important part of our strategy to continue to pursue opportunities to expand in the United States." said [William Crossland](#), CEO of Thermal Energy.

"The trading of our shares on the OTCQB platform is timely and provides Thermal Energy with the opportunity for greater engagement with U.S. investors. It also allows US investors to more easily invest in our common stock at a time when interest in accessible ESG investing and demand for energy efficient and sustainable solutions continue to grow."

U.S. investors can find current financial disclosure for the Company on [www.otcmarkets.com](http://www.otcmarkets.com). The Company's listing on the TSX-V and the trading of its shares on the OTCQB contribute to the genuine North American presence and affords investors preeminent access to trading.

[Watch an overview](#) of Thermal Energy's products, services, and the investment opportunity as presented by [CEO, William Crossland](#). For more information on the Company visit: [www.thermalenergy.com/investors](http://www.thermalenergy.com/investors).

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## Notes to editors:

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### **About Thermal Energy International Inc.**

Thermal Energy International Inc., ranked as one of [Canada's Top Growing Companies](#) in 2020 and 2019, is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial and institutional sectors. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include many Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is a fully accredited professional engineering firm, and by providing a unique mix of proprietary products together with process, energy, and environmental engineering expertise, we can deliver unique turnkey projects with significant financial and environmental benefits for our customers.

Thermal Energy's proprietary products include: [GEM™](#) - Steam Traps, [FLU-ACE®](#) - Direct contact condensing heat recovery, [HEATSPONGE](#) – Indirect contact condensing heat recovery systems, and [DRY-REX™](#) - Low temperature biomass drying systems.

Thermal Energy has engineering offices in Ottawa, Canada, Pittsburgh, USA, as well as Bristol, UK, with sales offices in Canada, UK, USA, Germany, Poland, Italy, and China. TEI's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol [TMG](#).

For more information, visit our website at [www.thermalenergy.com](http://www.thermalenergy.com) and follow us on Twitter at [twitter.com/GoThermalEnergy](https://twitter.com/GoThermalEnergy).

### **About OTCQB**

The OTCQB is designed for entrepreneurial and developing United States and international companies. Companies must be current in their financial reporting and undergo an annual verification and management certification process, including meeting a minimum bid price and other financial conditions. With more compliance and quality standards, the OTCQB provides investors improved visibility to enhance trading decisions. To learn more about how OTC Markets Group Inc. creates better informed and more efficient markets, visit [www.otcmarkets.com](http://www.otcmarkets.com)

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This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, the anticipated benefits to the Company and its investors from the OTCQB listing, the effectiveness of the Company's products and services and the timing of revenues to be received by the Company. For example, information as to the expected benefits to Thermal Energy International and its customers from the new facility are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*