



Leading Animal Feed Supplier Engages Thermal Energy for \$641,000 Heat Recovery Project

OTTAWA, ONTARIO – November 11, 2015 – [Thermal Energy International Inc.](#) ("Thermal Energy" or the "Company") (TSXV: [TMG](#)), a global provider of proprietary energy efficiency solutions to the industrial, commercial and institutional sectors world-wide, has been engaged by a leading supplier of animal feed and nutrition to manufacture and install a Flu-Ace heat recovery system valued at approximately \$641 thousand. The Company has received an initial purchase order for 35% of the project, with the remaining 65% due upon shipping. The project is expected to be fulfilled and revenue earned over the next six months.

"This is a new customer with multiple sites around the world," said William Crossland, CEO of Thermal Energy. "This order also represents a sale into a new industry and the biomass boiler our system will be recovering heat from represents a new heat source application with significant new market potential. In addition to the significant cost savings expected as a result of the heat recovery system, our proven energy efficiency solutions are a great fit for a customer such as this operating in an industry where sustainability is so vital."

Thermal Energy will manufacture and install a turnkey system for the recovery of waste energy from the customer's 5MW biomass boiler. The heat recovery system is expected to provide the animal feed company with an estimated \$256 thousand in annual savings, resulting in a payback period of approximately 2.5 years.

About Thermal Energy International Inc.

Thermal Energy International Inc. is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial and institutional sectors worldwide. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include a large number of Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services.

By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver unique and significant financial and environmental benefits to our customers.

Thermal Energy's products include; [GEM](#)[™] - Steam traps, [FLU-ACE](#)[®] - Direct contact condensing heat recovery, and [Dry-Rex](#)[™] - Low temperature biomass drying systems.

Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China. The Company's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol TMG.

For more information, visit our website at www.thermalenergy.com and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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