



## Thermal Energy Wins Best Product for Reducing Energy at the 2014 Building Better Healthcare Awards

**OTTAWA, ONTARIO – November 6, 2014** – Thermal Energy International Inc. (“Thermal Energy” or the “Company”) (TSXV: TMG), a global provider of energy efficiency and emission reduction solutions, announced today that the combination of its heat recovery system and GEM<sup>®</sup> steam traps (the “Project”) installed at the [Colchester Hospital University NHS Foundation Trust](#) (“Colchester”) was named “Best Product for Improving Sustainability and/or Reducing Energy” at the 2014 Building Better Healthcare Awards.

The Building Better Healthcare Awards are held each year to celebrate innovation and improvement in the built environment, medical devices and people working in the healthcare industry. The “Best Product for Improving Sustainability and/or Reducing Energy” award is presented to a product that is helping to improve sustainability and reduce energy costs and carbon emissions within the health and social care sectors. Entries are judged against the following criteria:

- Has a measurable positive impact on costs, significantly reducing energy spending
- Represents value for money for the NHS and wider health and social care sector
- Provides clear evidence of a reduction in energy costs throughout the lifetime of the product
- Consideration of sustainability (social, economic and technical) and carbon reduction

According to the judges, the Project was “a clear winner. It shows proven effectiveness and clever procurement for what is a very innovative system. There are good installation results and clear, precise financial effects.”

“We are honoured and pleased to receive this accolade” said William Crossland, CEO of Thermal Energy. “Our energy efficiency products have long been proven in the healthcare sector and we have had much success working with hospitals looking to reduce both their operating costs and harmful emissions. This Project was so well received by the hospital that, as we announced in July earlier this year, we received a purchase order for the expansion of our heat recovery system. Including the heat recovery expansion, our energy efficiency products will help the Colchester Hospital University NHS Foundation Trust realize annual fuel savings of 36% and a 10% reduction in carbon emissions.”

### **About Thermal Energy International Inc.**

Thermal Energy International Inc. is an innovative cleantech company providing a variety of proprietary and proven energy efficiency, emission reduction, water efficiency, and bioenergy products and solutions to the industrial, commercial and institutional markets worldwide. Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services. By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver significant financial and environmental benefits to its customers.

Thermal Energy's products include; **GEM<sup>®</sup>** - Steam traps and condensate return systems, **FLU-ACE<sup>®</sup>** - Direct contact condensing heat recovery, and **Dry Rex<sup>™</sup>** - Low temperature biomass drying systems.

These award winning products are effective in a wide variety of industries and application and have an excellent track record of longevity, proven reliability and performance providing significant energy savings, reduced GHG emissions, improved water efficiency, lower maintenance costs, improved product quality and increased production efficiency. Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China.

For more information, visit our website at [www.thermalenergy.com](http://www.thermalenergy.com) and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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**###**

This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, and the anticipated effectiveness of the Company's products and services. Statements about the anticipated effectiveness of the Company's products, statements about the expected environmental effects and cost savings associated with the Company's products are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Actions taken by the Company's customers and factors inherent in the customer's facilities but not anticipated by the Company can have a negative impact on the expected effectiveness and lifespan of the Company's products and on the expected environmental effects and cost savings expected from the Company's products. Orders in the Company's backlog as described above may not turn into revenue due to many factors, some of which are outside of the Company's control, including but not limited to the Company's ability to deliver products on time and in accordance with specifications and the continuing financial viability of the customer. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

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