



Thermal Energy Announces Additional Repeat Business from Leading Performance Materials and Chemicals Company

OTTAWA, ONTARIO – October 15, 2014 – Thermal Energy International Inc. (“Thermal Energy” or the “Company”) (TSXV: [TMG](#)), a global provider of energy efficiency and emission reduction solutions, announced today that it has received a purchase order valued at approximately \$135 thousand for additional *GEM*[®] *Steam Traps* from one of the world’s leading manufacturers of performance materials and specialty chemicals. Previously, on May 7, 2014, the Company announced it had received a \$232,000 GEM order from this company. This most recent order is expected to be fulfilled and revenue earned over the next six months.

“Including this order, we have received GEM orders totaling approximately \$459,000 from this customer over the last 26 months,” said William Crossland, CEO of Thermal Energy. “With this large multinational company we have demonstrated and proven the differences between our GEM steam traps and steam traps produced by other manufacturers. Importantly, even after these latest traps are installed, we will still have replaced only a small proportion of the steam traps at three of this customer’s more than 40 manufacturing sites around the world.”

With this order Thermal Energy’s order backlog currently stands at approximately \$4.1 million of which approximately \$0.5 million is related to long-term contracts and is not expected to be reflected in revenue within the next 12 months. Thermal Energy includes in “order backlog” all purchase orders received for product or services that have not yet been reflected as revenue in the Company’s published quarterly financial statements.

About Thermal Energy International Inc.

Thermal Energy International Inc. is an innovative cleantech company providing a variety of proprietary and proven energy efficiency, emission reduction, water efficiency, and bioenergy products and solutions to the industrial, commercial and institutional markets worldwide. Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services. By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver significant financial and environmental benefits to its customers.

Thermal Energy's products include; **GEM**[®] - Steam traps and condensate return systems, **FLU-ACE**[®] - Direct contact condensing heat recovery, and **Dry Rex**[™] - Low temperature biomass drying systems. These award winning products are effective in a wide variety of industries and application and have an excellent track record of longevity, proven reliability and performance providing significant energy savings, reduced GHG emissions, improved water efficiency, lower maintenance costs, improved product quality and increased production efficiency. Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China.

For more information, visit our website at www.thermalenergy.com and follow us on Twitter at <http://twitter.com/GoThermalEnergy>.

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This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections. Statements relating to the expected installation and revenue recognition for projects, and statements about the Company's backlog are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Orders in the Company's backlog as described above may not turn into revenue due to many factors, some of which are outside of the Company's control, including but not limited to the Company's ability to deliver products on time and in accordance with specifications and the continuing financial viability of the customer. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

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