



Thermal Energy Expands into New Food & Beverage Sub-Sector

OTTAWA, ONTARIO – January 29, 2019 – Thermal Energy International Inc. (“[Thermal Energy](#)” or the “Company”) (TSX-V: [TMG](#)), an innovative cleantech company and provider of proprietary, energy efficiency and emissions reduction solutions to leading companies worldwide, has been commissioned by a leading food ingredient company to install an innovative heat recovery system at one of its processing plants.

This [FLU-ACE](#)[®] heat recovery project, valued at over \$2.4 million, is the first time Thermal Energy will apply its proprietary heat recovery technology in this Food & Beverage sub-sector. The Company has also had some early stage success selling its high-efficiency [GEM](#)[™] steam traps to companies in this sub-sector in both Europe and North America but this industry sub-sector represents significant potential for all of Thermal Energy’s solutions including [FLU-ACE](#)[®], [GEM](#)[™], [HEATSPONGE](#) and [DRY-REX](#)[™].

The project is expected to provide the site with a utility saving of over \$614,000 per year. The system is also set to decrease fuel usage by more than 15% and reduce carbon emissions by over 5,200 tonnes annually. The energy saved is the equivalent to permanently removing more than 1,040 cars from the road.

Upon commissioning, the recovered heat will be used to displace steam currently heating water that is used within the production process. The scope of this order covers all design, construction, commissioning and training for the system.

“This is an exceptional project within a new and very large sub-sector. It presents great global potential for Thermal Energy with applications suited to our full range of technologies including, [FLU-ACE](#)[®], [GEM](#)[™], [HEATSPONGE](#) and [DRY-REX](#)[™].” Said William Crossland, CEO of Thermal Energy, “With this latest endorsement of our solutions we will now be looking to strategically approach other sites in the sub-sector to expand on this success.”

The project is expected to be completed and revenue earned within nine months.

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Notes to editors:

About Thermal Energy International Inc.

Thermal Energy International Inc. is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial and institutional sectors. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include a large number of Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is also a fully accredited professional engineering firm and by providing a unique mix of proprietary products together with process, energy and, environmental engineering expertise, Thermal Energy is able to deliver unique turnkey projects with significant financial and environmental benefits for our customers.

Thermal Energy's proprietary products include; [GEM™](#) - Steam Traps, [FLU-ACE®](#) - Direct contact condensing heat recovery, [HEATSPONGE](#) – Indirect contact condensing heat recovery systems, and [DRY-REX™](#) - Low temperature biomass drying systems.

Thermal Energy has engineering offices in Ottawa, Canada, Pittsburgh, USA, as well as Bristol, U.K., with sales offices in Canada, UK, USA, Germany, Poland, Italy and China. TEI's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol TMG.

For more information, visit our website at www.thermalenergy.com and follow us on Twitter at twitter.com/GoThermalEnergy.

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This press release contains forward-looking statements relating to, and amongst other things, based on management's expectations, estimates and projections, the anticipated effectiveness of the Company's products and services and the timing of revenues to be received by the Company. Information as to the amount of heat recovered, energy savings and payback period associated with Thermal Energy



International's products are based on the Company's own testing and average customer results to date. Statements relating to the expected installation and revenue recognition for projects, statements about the anticipated effectiveness and lifespan of the Company's products, statements about the expected environmental effects and cost savings associated with the Company's products and statements about the Company's ability to cross-sell its products and sell to more sites are forward looking statements. These statements are not guarantees of future performance and involve a number of risks, uncertainties and assumptions. Many factors, some of which are outside of the Company's control, could cause events and results to differ materially from those stated. Fulfilment of orders, installation of product and activation of product could all be delayed for a number of reasons, some of which are outside of the Company's control, which would result in anticipated revenues from such projects being delayed or in the most serious cases eliminated. Actions taken by the Company's customers and factors inherent in the customer's facilities but not anticipated by the Company can have a negative impact on the expected effectiveness and lifespan of the Company's products and on the expected environmental effects and cost savings expected from the Company's products. Any customer's willingness to purchase additional products from the Company is dependent on many factors, some of which are outside of the Company's control, including but not limited to the customer's perceived needs and the continuing financial viability of the customer. The Company disclaims any obligation to publicly update or revise any such statements except as required by law.

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