

Thermal Energy International Named Best Energy Efficiency Solutions Supplier by Corporate Vision Magazine

OTTAWA, ONTARIO – December 20, 2016 – Thermal Energy International Inc. ("Thermal Energy" or the "Company") (TSXV: <u>TMG</u>), a global provider of proprietary energy efficiency solutions to the industrial, commercial and institutional sectors, today announced the Company has been named the "Best Energy Efficiency Solutions Supplier" in Corporate Vision Magazine's <u>2016 Small Business Awards</u>.

"We are honoured to receive this award and to be recognized for excellence in cleantech implementation," said William Crossland, CEO of Thermal Energy. "Our proven energy efficiency solutions have helped many leading multinational companies save money and significantly reduce their carbon emissions. To be named 'Best Energy Efficiency Supplier' by Corporate Vision is further validation that our proprietary solutions are best-in-class."

Corporate Vision accepts nominations from their professional readers, and their dedicated in-house team of researchers then put each nomination through a rigorous analysis. Companies were judged based on quality and exceptional products and services. Winners were decided by a combination of votes gathered from Corporate Vision's network of respected industry partners and Corporate Vision's own in-house research, performed by industry insiders and corporate specialists.

Corporate Vision's editorial on the Thermal Energy's award-winning solutions can be found on the Company's website at <u>http://www.thermalenergy.com/media.html</u>.

About Corporate Vision Magazine

Created by a highly experienced and passionate team of business experts, advisors and insiders, Corporate Vision Magazine provides discerning readers worldwide with a wealth of news, features and comment on the corporate issues of the day. Corporate Vision has a circulation of over 170,000 top-tier professionals around the globe.

About Thermal Energy International Inc.

Thermal Energy International Inc. is an established global supplier of proprietary, proven energy efficiency and emissions reduction solutions to the industrial, commercial and institutional sectors. We save our customers money and improve their bottom line by reducing their fuel use and cutting their carbon emissions. Our customers include a large number of Fortune 500 and other leading multinational companies across a wide range of industry sectors.

Thermal Energy is also a fully accredited professional engineering firm, and can offer advanced process and applications engineering services.

By providing a unique mix of proprietary products together with process, energy, environmental, and financial expertise Thermal Energy is able to deliver unique and significant financial and environmental benefits to our customers.

Thermal Energy's products include; GEM[™] - Steam traps, FLU-ACE[®] - Direct contact condensing heat recovery, and Dry-Rex[®] - Low temperature biomass drying systems.

Thermal Energy International Inc. has offices in Ottawa, Canada as well as Bristol, U.K., United States, Italy and China. The Company's common shares are traded on the TSX Venture Exchange (TSX-V) under the symbol TMG.

For more information, visit our website at <u>www.thermalenergy.com</u> and follow us on Twitter at http://twitter.com/GoThermalEnergy.

William Crossland President and CEO Thermal Energy International Inc. 613-723-6776 bill.crossland@thermalenergy.com

Trevor Heisler Investor Relations Heisler Communications 416-500-8061 trevor@heislercommunications.com

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